



Sumner Wyman/Frank Callahan Scholarship

History: This scholarship is named in honor of the late Sumner Wyman, former marketing and advertising professor at Thunderbird. Professor Wyman was the fourth professor who taught InterAd at the School and after his death, his family and the Hershey Corporation, among other donors, established the scholarship in his honor. It is also named for Frank Callahan, the fifth professor of InterAd at Thunderbird.

Criteria: For second, third, or fourth trimester students. Students must be residents of a country other than the U.S., have strong academic credentials and proven campus and/or community involvement.

Process: Students must submit a current resume and one-two page essay describing campus and/or community involvement and career objectives. The Scholarship Committee reviews all candidates' materials and make final selections.

Temporary Endowed Account Spending Freeze: There are a number of factors that led the Investment Committee of the Thunderbird Board of Trustees to the decision to temporarily freeze distribution from endowed accounts. The Committee is evaluating the impact of the following factors: 1) a new law which affects endowments, 2) new accounting guidance which affects endowments, and 3) the recent financial crisis.