



JANUS Scholarship

History: This scholarship was established in 2003 by members of the Fall '02 entering class to encourage philanthropy among students and to help students in need.

Janus (Ja'nus), Roman god that is identified with doors, gates, and all beginnings and that is represented artistically with two opposite faces, one looking into the past and the other looking into the future.

Objectives:

- To initiate an annual stream of donations that will support student's needs.
- To achieve a high participation rate among members of the entering class of Fall '02.
- To foster a lifelong relationship between the entering class of Fall '02 and the Thunderbird community.

Purpose:

It is the aim of the JANUS Committee to establish a scholarship. In fall '03 they raised \$5,000 in cash and pledges from 10% of the class. Their goal is to increase participation to at least 60%. The first scholarship will be awarded fall 2005 and every trimester thereafter (based on funds available). 100% of each donation will go to the scholarship. All monies for this scholarship will be administered through the Thunderbird Annual fund and will be awarded by the Scholarship Committee.

Criteria:

- Awarded to a continuing student who has demonstrated scholastic aptitude and leadership potential.
- Must have taken at least 12 credits in prior semester.
- Minimum 3.3 GPA
- Takes part in a social, business or sports club in a leadership capacity with tangible results.

Process:

- Students will submit a two-page double-spaced essay on "How we can better engage our alumni base in an effort to encourage them to give back to the school."
- The Scholarship Committee will review all the candidates and select the recipient.

Award Amount: \$1,500 (Based on earnings)

In accordance with the Uniform Prudent Management of Institutional Funds Act (UPMIFA), which affects endowments, the Investment Committee of the Thunderbird Board of Trustees has reviewed and revised Thunderbird's Investment Policy. Going forward, the annual spending amount for each donor-restricted endowment fund will be in the range of 0%-6% of the current endowment value. The investment goal is to achieve at least an 8% average annual total return on all donor-restricted endowment funds over the long term recognizing that the Investment Plan may at times target an annual total return of less than 8%.

In accordance with UPMIFA, each year the following factors will be taken into account in making a determination to appropriate or accumulate donor-restricted endowment funds.

1. The duration and preservation of the fund
2. The mission of the School and the purpose of each donor-restricted endowment fund
3. General economic conditions
4. The possible effect of deflation and inflation
5. The expected total return from income and the appreciation of investments
6. Other resources of the School
7. The investment policies of the School