



## **H. Gene & Shirley Wick Scholarship Endowment**

**History:** Established in 2001 to honor Gene and Shirley Wick. H. Gene Wick was a member of the Class of 1960, and they have been leaders in alumni activities and Thunderbird philanthropy for many years. In true Thunderbird tradition, his international career took the couple all over the world.

**Criteria:** Entering or continuing student. 3.0 GPA or better and a resident of Washington state. If there are no Washington state residents, students from Northwestern U.S. states (Oregon, Idaho and Montana) may be considered.

**Application Process:**

Entering students will be reviewed based on their entering student application packet. Continuing students will submit a cover letter and resume. Continuing students will also provide an essay on their community and leadership activities at Thunderbird.

**Selection Process:**

- The Scholarship Committee will review and select the top applications and forward them to Gene and Shirley Wick.
- Gene and Shirley Wick will rank the applications and return them to the Scholarship Committee within 10 business days.
- The Scholarship Committee will make the final decision and notify the recipient.

In accordance with the Uniform Prudent Management of Institutional Funds Act (UPMIFA), which affects endowments, the Investment Committee of the Thunderbird Board of Trustees has reviewed and revised Thunderbird's Investment Policy. Going forward, the annual spending amount for each donor-restricted endowment fund will be in the range of 0%-6% of the current endowment value. The investment goal is to achieve at least an 8% average annual total return on all donor-restricted endowment funds over the long term recognizing that the Investment Plan may at times target an annual total return of less than 8%.

In accordance with UPMIFA, each year the following factors will be taken into account in making a determination to appropriate or accumulate donor-restricted endowment funds.

1. The duration and preservation of the fund
2. The mission of the School and the purpose of each donor-restricted endowment fund
3. General economic conditions
4. The possible effect of deflation and inflation
5. The expected total return from income and the appreciation of investments
6. Other resources of the School
7. The investment policies of the School