



Edward B. Juliber Endowed Scholarship

History: This scholarship was established in 1986 in memory of Edward Juliber, President of Thunderbird from 1952-1953. He left Thunderbird after slightly more than a year to become the VP of Phoenix Title & Trust. Mr. Juliber's background was in government and he had spent a great deal of time in Japan.

Criteria: Unrestricted. Currently used for Continuing Student Grants. Continuing Student Grants are awarded only to continuing students with a 3.6 GPA or better with campus and/or community leadership and service while attending Thunderbird.

Temporary Endowed Account Spending Freeze: There are a number of factors that led the Investment Committee of the Thunderbird Board of Trustees to the decision to temporarily freeze distribution from endowed accounts. The Committee is evaluating the impact of the following factors: 1) a new law which affects endowments, 2) new accounting guidance which affects endowments, and 3) the recent financial crisis.