



Doris T. Paine Endowed Scholarship

History: Doris Paine Endowed Scholarship Fund was established by Mr. A.J. Paine '47 in honor of his wife, Doris. Mr. Paine is the founding President of Friends of Thunderbird.

Criteria: Unrestricted. Currently used for Continuing Student Grants. Continuing Student Grants are awarded only to continuing students with a 3.6 GPA or better with campus and/or community leadership and service while attending Thunderbird.

Temporary Endowed Account Spending Freeze: There are a number of factors that led the Investment Committee of the Thunderbird Board of Trustees to the decision to temporarily freeze distribution from endowed accounts. The Committee is evaluating the impact of the following factors: 1) a new law which affects endowments, 2) new accounting guidance which affects endowments, and 3) the recent financial crisis.