



Consular Corps of Arizona Endowed Scholarship

History: The Consular Corps of Arizona has been supporting student scholarships since 1984. The Arizona Consular Corps includes representatives from 26 counties who serve as official representatives of their respective countries, facilitating linkages with the state for international trade and business development and assisting countrymen who travel and work in Arizona. Several members are Thunderbird alumni. Every fall, the Consular Corps host the Ambassadors Ball and a percentage of the proceeds is designated for the Consular Corps of Arizona Endowed Scholarship

Criteria: For enrolled students. Applicants must be US Citizens, residents of Arizona for at least 2 years prior to attending Thunderbird and must have graduated from an Arizona college or university. Applicants must be in good academic standing. Scholarship recipients are invited to attend the Ambassadors Ball every year.

Process: Students should submit a current resume, essay stating career objectives, proof of Arizona residency (driver's license), and a copy of undergraduate transcripts. In addition, students in need of financial support may include information on how the scholarship would be of benefit.

Temporary Endowed Account Spending Freeze: There are a number of factors that led the Investment Committee of the Thunderbird Board of Trustees to the decision to temporarily freeze distribution from endowed accounts. The Committee is evaluating the impact of the following factors: 1) a new law which affects endowments, 2) new accounting guidance which affects endowments, and 3) the recent financial crisis.